

Business Enterprise In American History

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from the colonial era to 1914 america was a debtor nation in international accounts owing more to foreigners than foreigners owed to us by 1914 it was the world's largest debtor nation mira wilkins provides the first complete history of foreign investment in the united states during that period the book shows why the united states was attractive to foreign investors and traces the changing role of foreign capital in the nation's development covering both portfolio and direct investment the immense new wave of foreign investment

in the united states today and our return to the status of a debtor nation once again the world's largest debtor nation makes this strong exposition far more than just historically interesting wilkins reviews foreign portfolio investments in government securities federal state and local and in corporate stocks and bonds as well as foreign direct investments in land and real estate manufacturing plants and even such service sector activities as accounting insurance banking and mortgage lending she finds that between 1776 and 1875 public sector securities principally federal and state securities drew in the most long term foreign investment whereas from 1875 to 1914 the private sector was the main attraction the construction of the american railroad system called on vast portfolio investments from abroad there was also sizable direct investment in mining cattle ranching the oil industry the chemical industry flour production and breweries as well as the production of rayon thread and even submarines in addition there were foreign stakes in making automobile and electrical and nonelectrical machinery america became the leading industrial country of the world at the very time when it was a debtor nation in world accounts

includes subject section name section and 1968 1970 technical reports

the third volume in a magisterial five volume study of the political economy of american warfare

what does it mean to be an american what are american ideas and values american enterprise the companion book to a major exhibition at the smithsonian's national museum of american history aims to answer these questions about the american experience through an exploration of its economic and commercial history it argues that by looking at the intersection of capitalism and democracy we can see where we as a nation have come from and where we might be going in the future richly illustrated with images of objects from the museum's collections american enterprise includes a 1794 dollar coin alexander graham bell's 1876 telephone a brass cash register from marshall fields sam walton's cap and many other goods and services that have shaped american culture historical and contemporary advertisements are also featured emphasizing the evolution of the relationship between producers and consumers over time interspersed in the historical narrative are essays from today's industry leaders including sheila bair adam davidson bill ford sally greenberg fisk johnson hank paulson richard trumka and pat woertz that pose provocative questions about the state of contemporary american business and society american enterprise is a multi faceted survey of the nation's business heritage and corresponding social effects that is fundamental to an understanding of the lives of the american people the history of the united states and the nation's role in global affairs

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