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margin options money market instruments direct participation programs and municipal securities there is no prerequisite exam for the finra series 7 however test takers required to take the series 63 or series 66 as co requisite exams the series 7 exam is made up of 260 multiple choice questions of which 10 are experimental each student will be given a total of 6 hours for the exam 3 hours for each half a grade of 72 is considered passing this book includes multiple practice exams to help test takers improve their scores the general securities representative examination series 7 is an entry level exam that qualifies the individual for registration with all self regulatory organizations to trade promote and sell public offerings and or private placements of corporate securities stocks and bonds rights warrants mutual funds money market funds unit investment trusts reits asset backed securities mortgage backed securities options options on mortgage backed securities municipal securities government securities repos and certificates of accrual on government securities direct participation programs securities traders venture capital etfs hedge funds tax equivalent yield purchasing a municipal bond issued in the state in which the investor resides triple tax free original issue discount oid and secondary market discounts amortization of a municipal bond s premium bond swaps analyzing municipal bonds analyzing general obligation bonds the debt statement self supporting debt net direct debt net total debt community factors sources of tax revenue determining property taxes important financial ratios for general obligation bonds analyzing revenue bonds types of revenue pledge municipal fund securities municipal securities rulemaking board msrb pretest chapter 5 the money market money market instruments corporate money market instruments bankers acceptances negotiable certificates of deposit commercial paper federal fund loans repurchase agreements reverse repurchase agreement fixed vs open repurchase agreements government money market instruments municipal money market instruments international money market instruments interest rates the discount rate federal funds rate broker call loan rate prime rate london interbank offered rate libor pretest chapter 6 economic fundamentals gross domestic product gdp expansion peak contraction trough recession depression economic indicators leading indicators coincident indicators lagging indicators schools of economic thought classical economics keynesian economics the monetarists economic policy tools of the federal reserve board reserve requirement changing the discount rate federal open market committee money supply disintermediation moral suasion fiscal policy consumer price index cpi inflation deflation real gdp

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